

As required by Florida Statute 718.112(2)(f), the following information is submitted concerning Reserve Funds. Please study the enclosed Ballot for necessary information. We definitely urge you to VOTE because a MAJORITY affirmative vote of Members voting at a duly called meeting, providing there is a quorum, is necessary *to waive or reduce* the Reserve Assessment. If the Membership does not VOTE to do so each year, the Board of Directors MUST assess Full Funding.

ASSET	Estimated Useful Life	Estimated Remaining Useful Life	Replacement Cost Estimate	Estimated Fund Bal. 1/1/2009	Annual Required Funding	Proposed Funding	Less Than Full Funding
Roads	30 Years	10 Years	\$150,000	\$5,826	\$14,417	\$14,417	\$10,813
Water/Sewer	43 "	19 "	300,000	44,411	13,452	13,452	10,089
Truck	15 "	8 "	30,000	13,902	2,012	2,012	1,509
Equipment	10 "	7 "	95,000	50,162	6,405	6,405	4,804
Laundry Equipment							
Buildings	40 "	33 "	831,164	63,471	23,263	23,263	17,448
Pool	50 "	10 "	70,000	8,959	6,104	6,104	4,578
Electric Gate	20 "	19 "	30,000	789	1,537	1,537	1,153
Furniture/Fixtures							
Tractor	25 "	22 "	25,000	9,982	683	683	512
Audit (every 3 yrs)	3 "	3 "	6,000	2,996	1,001	1,001	751
Hall/Shelter							
Reserves Interest				5,200			
			\$1,537,164	\$205,699	\$68,876	\$68,876	\$51,657

Less than full Funding = \$172.00

Condo Fees = \$652.00

Total = \$824.00