

CAMPER'S HOLIDAY ASSOCIATION

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Balance Sheet
As of 05/31/10

ASSETS

CURRENT ASSETS

OPERATING:

| | | | |
|-----------|-------------------------|----|------------|
| 10100-001 | BB&T BANK OPERATING | \$ | 92,479.51 |
| 10101-001 | SUNTRUST BANK CHECKING | | 53,162.97 |
| 10104-001 | SUNTRUST MMA | | 30,575.23 |
| 10200-001 | PETTY CASH - GATEHOUSE | | 500.00 |
| 10201-001 | PETTY CASH - ACTIVITIES | | 490.00 |
| <hr/> | | | |
| | Subtotal Operating | \$ | 177,207.71 |

RESERVES:

| | | | |
|-----------|--------------------------------|----|------------|
| 11100-002 | BB&T BANK RESERVE | \$ | 70,184.51 |
| 11106-002 | BUILDERS RESERVE - SCUDDER INV | | 19,980.29 |
| 11112-002 | SCUDDER MONEY MARKET FUND | | 1,929.69 |
| 11113-002 | BANK OF AMERICA RESERVE | | 118.00 |
| 11114-002 | CD:BANK OF AMERICA 2/6/11 .40% | | 225,000.00 |
| <hr/> | | | |
| | Subtotal Reserves | \$ | 317,212.49 |

OTHER ASSETS

| | | | |
|-----------|-----------------------|----|-----------|
| 12100-001 | A/R MAINTENANCE FEES | \$ | 4,024.00 |
| 12101-001 | A/R LATE FEES | | 80.00 |
| 13100-001 | PREPAID INSURANCE | | 13,127.69 |
| 13200-001 | PREPAID TAXES | | 1,026.00 |
| 16100-001 | UTILITY DEPOSIT | | 500.00 |
| <hr/> | | | |
| | Subtotal Other Assets | \$ | 18,757.69 |

FIXED ASSETS

| | | | |
|-----------|--------------------------|----|--------------|
| 14150-001 | BUILDING & IMPROVEMENTS | \$ | 239,663.18 |
| 14200-001 | EQUIPMENT & TOOLS | | 135,913.40 |
| 14300-001 | FURNITURE & FIXTURES | | 66,545.70 |
| 14400-001 | VEHICLES | | 9,349.69 |
| 14700-001 | POOL & POOL EQUIPMENT | | 107,755.08 |
| 14750-001 | SHUFFLEBOARD | | 6,316.07 |
| 14800-001 | LAND - SECTION "F" | | 13,555.50 |
| 14900-001 | ACCUMULATED DEPRECIATION | | (416,846.18) |
| <hr/> | | | |
| | Subtotal Fixed Assets | \$ | 162,252.44 |

TOTAL ASSETS

\$ 675,430.33

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As of 05/31/10

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|-----------|-----------------------------|-------------|
| 22000-001 | ACCT PAYABLE:TRADE | \$ (360.21) |
| 22001-001 | ADD'L ACCOUNTS PAYABLE | 1,621.18 |
| 22400-001 | SALES TAX PAYABLE | 388.85 |
| 22600-001 | STATE INCOME TAX PAYABLE | (185.00) |
| 23100-001 | PREPAID MAINT FEES | 48,343.04 |
| 23101-001 | PREPAID SPECIAL ASSESSMENTS | 41,150.00 |
| 23200-001 | PREPAID RENT | 200.00 |
| 23300-001 | RENTAL DEPOSITS | 6,091.44 |
| 23310-001 | MAILBOX KEY DEPOSITS | (26.00) |
| 23350-001 | TRANSPONDER DEPOSITS | 2,497.10 |
| 23500-001 | UNEARNED MAINT. INCOME | 20,600.00 |

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|------------------------|---------------|
| Subtotal Current Liab. | \$ 120,320.40 |
|------------------------|---------------|

RESERVES:

| | | |
|-----------|-----------------------|--------------|
| 24100-002 | BUILDING RESERVE | \$ 77,158.26 |
| 25100-002 | INTEREST:RESERVE ACCT | 830.59 |
| 25200-002 | WATER & SEWER RESERVE | 107,353.52 |
| 25300-002 | TRUCK RESERVE | 16,291.96 |
| 25400-002 | EQUIPMENT RESERVE | 57,658.44 |
| 25450-002 | TRACTOR RESERVE | 10,915.94 |
| 25500-002 | ROADS RESERVE | 20,317.30 |
| 25600-002 | AUDIT RESERVE | 3,879.21 |
| 25700-002 | ELECTRIC GATE RESERVE | 2,228.56 |
| 25800-002 | POOL RESERVE | 15,335.09 |

| | |
|-------------------|---------------|
| Subtotal Reserves | \$ 311,968.87 |
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EQUITY:

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|-----------|--------------------------------|---------------|
| 31000-001 | PRIOR YEARS EQUITY | \$ 296,934.87 |
| | Current Year Net Income/(Loss) | (53,793.81) |

| | |
|-----------------|---------------|
| Subtotal Equity | \$ 243,141.06 |
|-----------------|---------------|

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|----------------------------|---------------|
| TOTAL LIABILITIES & EQUITY | \$ 675,430.33 |
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