

CAMPER'S HOLIDAY ASSOCIATION

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Balance Sheet

As of 05/31/11

ASSETS

CURRENT ASSETS

OPERATING:

| | | | |
|-----------|-------------------------|----|------------|
| 10100-001 | BB&T BANK OPERATING | \$ | 4,389.13 |
| 10101-001 | SUNTRUST BANK CHECKING | | 110,985.14 |
| 10104-001 | SUNTRUST MMA | | 5,469.29 |
| 10200-001 | PETTY CASH - GATEHOUSE | | 800.00 |
| 10201-001 | PETTY CASH - ACTIVITIES | | 490.00 |
| <hr/> | | | |
| | Subtotal Operating | \$ | 122,133.56 |

RESERVES:

| | | | |
|-----------|-------------------------------|----|------------|
| 11100-002 | BB&T BANK RESERVE | \$ | 10,340.22 |
| 11113-002 | BANK OF AMERICA RESERVE | | 16,411.44 |
| 11114-002 | CD:BANK OF AMER. 11/6/11 .05% | | 157,010.60 |
| <hr/> | | | |
| | Subtotal Reserves | \$ | 183,762.26 |

OTHER ASSETS

| | | | |
|-----------|------------------------|----|-----------|
| 12100-001 | A/R MAINTENANCE FEES | \$ | 5,298.00 |
| 12101-001 | A/R LATE FEES | | 220.00 |
| 12102-001 | A/R SPECIAL ASSESSMENT | | 1,069.00 |
| 13100-001 | PREPAID INSURANCE | | 13,052.87 |
| 13200-001 | PREPAID TAXES | | 3,212.00 |
| 16100-001 | UTILITY DEPOSIT | | 500.00 |
| <hr/> | | | |
| | Subtotal Other Assets | \$ | 23,351.87 |

FIXED ASSETS

| | | | |
|-----------|--------------------------|----|--------------|
| 14150-001 | BUILDING & IMPROVEMENTS | \$ | 239,663.18 |
| 14200-001 | EQUIPMENT & TOOLS | | 135,913.40 |
| 14300-001 | FURNITURE & FIXTURES | | 66,545.70 |
| 14400-001 | VEHICLES | | 9,349.69 |
| 14700-001 | POOL & POOL EQUIPMENT | | 107,755.08 |
| 14750-001 | SHUFFLEBOARD | | 6,316.07 |
| 14800-001 | LAND - SECTION "F" | | 13,555.50 |
| 14900-001 | ACCUMULATED DEPRECIATION | | (516,658.00) |
| <hr/> | | | |
| | Subtotal Fixed Assets | \$ | 62,440.62 |

TOTAL ASSETS \$ 391,688.31

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LIABILITIES & EQUITY

CAMPER'S HOLIDAY ASSOCIATION

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Balance Sheet

As of 05/31/11

CURRENT LIABILITIES:

| | | | | |
|-----------|--------------------------|----|-----------|------------|
| 22000-001 | ACCT PAYABLE:TRADE | \$ | (360.21) | |
| 22001-001 | ADD'L ACCOUNTS PAYABLE | | 1,430.62 | |
| 22400-001 | SALES TAX PAYABLE | | 341.41 | |
| 22500-001 | FED INC TAX PAYABLE | | 759.00 | |
| 22600-001 | STATE INCOME TAX PAYABLE | | 281.00 | |
| 23100-001 | PREPAID MAINT FEES | | 52,098.91 | |
| 23200-001 | PREPAID RENT | | 100.00 | |
| 23300-001 | RENTAL DEPOSITS | | 6,766.16 | |
| 23310-001 | MAILBOX KEY DEPOSITS | | 84.00 | |
| 23350-001 | TRANSPONDER DEPOSITS | | 3,207.10 | |
| 23500-001 | UNEARNED MAINT. INCOME | | 44,000.00 | |
| | | | | <hr/> |
| | Subtotal Current Liab. | | \$ | 108,707.99 |

RESERVES:

| | | | | |
|-----------|-----------------------|----|-------------|------------|
| 24100-002 | BUILDING RESERVE | \$ | 91,511.40 | |
| 25100-002 | INTEREST:RESERVE ACCT | | 1,471.56 | |
| 25200-002 | WATER & SEWER RESERVE | | (13,818.12) | |
| 25300-002 | TRUCK RESERVE | | 18,537.11 | |
| 25400-002 | EQUIPMENT RESERVE | | 58,159.13 | |
| 25450-002 | TRACTOR RESERVE | | 11,439.12 | |
| 25500-002 | ROADS RESERVE | | 31,732.87 | |
| 25600-002 | AUDIT RESERVE | | 4,717.85 | |
| 25700-002 | ELECTRIC GATE RESERVE | | 3,429.06 | |
| 25800-002 | POOL RESERVE | | 20,151.23 | |
| | | | | <hr/> |
| | Subtotal Reserves | | \$ | 227,331.21 |

EQUITY:

| | | | | |
|-----------|--------------------------------|----|------------|-----------|
| 31000-001 | PRIOR YEARS EQUITY | \$ | 61,588.14 | |
| | Current Year Net Income/(Loss) | | (5,939.03) | |
| | | | | <hr/> |
| | Subtotal Equity | | \$ | 55,649.11 |

| | | | |
|----------------------------|--|----|------------|
| TOTAL LIABILITIES & EQUITY | | \$ | 391,688.31 |
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