

CAMPER'S HOLIDAY ASSOCIATION

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Balance Sheet
As of 08/31/11

ASSETS

CURRENT ASSETS

OPERATING:

| | | | |
|-----------|-------------------------|----|-----------|
| 10100-001 | BB&T BANK OPERATING | \$ | 39,206.96 |
| 10101-001 | SUNTRUST BANK CHECKING | | 33,127.88 |
| 10104-001 | SUNTRUST MMA | | 1,424.68 |
| 10200-001 | PETTY CASH - GATEHOUSE | | 800.00 |
| 10201-001 | PETTY CASH - ACTIVITIES | | 490.00 |
| <hr/> | | | |
| | Subtotal Operating | \$ | 75,049.52 |

RESERVES:

| | | | |
|-----------|-------------------------------|----|-----------|
| 11100-002 | BB&T BANK RESERVE | \$ | 10,694.06 |
| 11113-002 | BANK OF AMERICA RESERVE | | 2,085.03 |
| 11114-002 | CD:BANK OF AMER. 11/6/11 .05% | | 37,010.60 |
| <hr/> | | | |
| | Subtotal Reserves | \$ | 49,789.69 |

OTHER ASSETS

| | | | |
|-----------|------------------------|----|-----------|
| 12100-001 | A/R MAINTENANCE FEES | \$ | 6,818.00 |
| 12101-001 | A/R LATE FEES | | 270.00 |
| 12102-001 | A/R SPECIAL ASSESSMENT | | 820.00 |
| 12103-001 | A/R SPECIAL ASSESSMENT | | 20,570.00 |
| 13100-001 | PREPAID INSURANCE | | 7,107.75 |
| 13200-001 | PREPAID TAXES | | 3,212.00 |
| 16100-001 | UTILITY DEPOSIT | | 500.00 |
| <hr/> | | | |
| | Subtotal Other Assets | \$ | 39,297.75 |

FIXED ASSETS

| | | | |
|-----------|--------------------------|----|--------------|
| 14150-001 | BUILDING & IMPROVEMENTS | \$ | 239,663.18 |
| 14200-001 | EQUIPMENT & TOOLS | | 135,913.40 |
| 14300-001 | FURNITURE & FIXTURES | | 66,545.70 |
| 14400-001 | VEHICLES | | 9,349.69 |
| 14700-001 | POOL & POOL EQUIPMENT | | 107,755.08 |
| 14750-001 | SHUFFLEBOARD | | 6,316.07 |
| 14800-001 | LAND - SECTION "F" | | 13,555.50 |
| 14900-001 | ACCUMULATED DEPRECIATION | | (516,658.00) |
| <hr/> | | | |
| | Subtotal Fixed Assets | \$ | 62,440.62 |

TOTAL ASSETS

\$ 226,577.58

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|-----------|--------------------------|---------------|
| 22000-001 | ACCT PAYABLE:TRADE | \$ (2,555.92) |
| 22001-001 | ADD'L ACCOUNTS PAYABLE | 1,430.62 |
| 22400-001 | SALES TAX PAYABLE | 341.41 |
| 22500-001 | FED INC TAX PAYABLE | 759.00 |
| 22600-001 | STATE INCOME TAX PAYABLE | 281.00 |
| 23100-001 | PREPAID MAINT FEES | 33,028.11 |
| 23200-001 | PREPAID RENT | 100.00 |
| 23300-001 | RENTAL DEPOSITS | 6,966.16 |
| 23310-001 | MAILBOX KEY DEPOSITS | (25.36) |
| 23350-001 | TRANSPONDER DEPOSITS | 3,207.10 |
| 23500-001 | UNEARNED MAINT. INCOME | 22,000.00 |

Subtotal Current Liab.

\$ 65,532.12

RESERVES:

| | | |
|-----------|-----------------------|--------------|
| 24100-002 | BUILDING RESERVE | \$ 99,390.04 |
| 25100-002 | INTEREST:RESERVE ACCT | 1,534.62 |
| 25200-002 | WATER & SEWER RESERVE | (148,223.15) |
| 25300-002 | TRUCK RESERVE | 19,892.63 |
| 25400-002 | EQUIPMENT RESERVE | 58,287.32 |
| 25450-002 | TRACTOR RESERVE | 11,665.36 |
| 25500-002 | ROADS RESERVE | (23,080.69) |
| 25600-002 | AUDIT RESERVE | 5,080.49 |
| 25700-002 | ELECTRIC GATE RESERVE | 3,223.18 |
| 25800-002 | POOL RESERVE | 22,233.87 |

Subtotal Reserves

\$ 50,003.67

EQUITY:

| | | |
|-----------|--------------------------------|--------------|
| 31000-001 | PRIOR YEARS EQUITY | \$ 61,588.14 |
| | Current Year Net Income/(Loss) | 49,453.65 |

Subtotal Equity

\$ 111,041.79

TOTAL LIABILITIES & EQUITY

\$ 226,577.58

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