

CAMPER'S HOLIDAY ASSOCIATION

Page: 1

Balance Sheet
As of 02/28/14

ASSETS

CURRENT ASSETS

OPERATING:

| | | | |
|-----------|-------------------------|----|-----------|
| 10100-001 | BB&T BANK OPERATING | \$ | 13,177.99 |
| 10101-001 | SUNTRUST BANK CHECKING | | 71,276.97 |
| 10200-001 | PETTY CASH - GATEHOUSE | | 500.00 |
| 10201-001 | PETTY CASH - ACTIVITIES | | 490.00 |
| <hr/> | | | |
| | Subtotal Operating | \$ | 85,444.96 |

RESERVES:

| | | | |
|-----------|-------------------------------|----|------------|
| 11100-002 | BB&T BANK RESERVE | \$ | 164,632.28 |
| 11114-002 | CD:BANK OF AMER. 11/6/14 .10% | | 37,078.50 |
| <hr/> | | | |
| | Subtotal Reserves | \$ | 201,710.78 |

OTHER ASSETS

| | | | |
|-----------|-----------------------------|----|-----------|
| 12100-001 | A/R MAINTENANCE FEES | \$ | 15,379.85 |
| 12101-001 | A/R LATE FEES | | 50.00 |
| 12102-001 | A/R SPECIAL ASSESSMENT | | 300.00 |
| 12103-001 | A/R SPECIAL ASSESSMENT | | 580.00 |
| 12105-001 | 2013 A/R SPECIAL ASSESSMENT | | 600.00 |
| 13100-001 | PREPAID INSURANCE | | 4,142.42 |
| 13200-001 | PREPAID TAXES | | 1,671.00 |
| 16100-001 | UTILITY DEPOSIT | | (383.00) |
| <hr/> | | | |
| | Subtotal Other Assets | \$ | 22,340.27 |

FIXED ASSETS

| | | | |
|-----------|--------------------------|----|--------------|
| 14150-001 | BUILDING & IMPROVEMENTS | \$ | 239,663.18 |
| 14200-001 | EQUIPMENT & TOOLS | | 135,913.40 |
| 14300-001 | FURNITURE & FIXTURES | | 66,545.70 |
| 14400-001 | VEHICLES | | 9,349.69 |
| 14700-001 | POOL & POOL EQUIPMENT | | 107,755.08 |
| 14750-001 | SHUFFLEBOARD | | 6,316.07 |
| 14800-001 | LAND - SECTION "F" | | 13,555.50 |
| 14900-001 | ACCUMULATED DEPRECIATION | | (525,411.00) |
| <hr/> | | | |
| | Subtotal Fixed Assets | \$ | 53,687.62 |

TOTAL ASSETS \$ 363,183.63

=====

LIABILITIES & EQUITY

CAMPER'S HOLIDAY ASSOCIATION

Page: 2

Balance Sheet
As of 02/28/14

CURRENT LIABILITIES:

| | | | |
|------------------------|--------------------------|----|---------------|
| 22000-001 | ACCT PAYABLE:TRADE | \$ | 12,816.65 |
| 22001-001 | ADD'L ACCOUNTS PAYABLE | | 16,833.06 |
| 22300-001 | STATE U/C PAYABLE | | 7.80 |
| 22400-001 | SALES TAX PAYABLE | | 456.63 |
| 22600-001 | STATE INCOME TAX PAYABLE | | 15.60 |
| 23100-001 | PREPAID MAINT FEES | | 60,607.78 |
| 23200-001 | PREPAID RENT | | 100.00 |
| 23300-001 | RENTAL DEPOSITS | | 5,494.76 |
| 23310-001 | MAILBOX KEY DEPOSITS | | 504.64 |
| 23350-001 | TRANSPONDER DEPOSITS | | 5,267.10 |
| 23500-001 | UNEARNED MAINT. INCOME | | 31,319.14 |
| Subtotal Current Liab. | | | \$ 133,423.16 |

RESERVES:

| | | | |
|-------------------|-----------------------|----|---------------|
| 24100-002 | BUILDING RESERVE | \$ | 62,106.56 |
| 25100-002 | INTEREST:RESERVE ACCT | | 1,697.28 |
| 25200-002 | WATER & SEWER RESERVE | | (7,581.60) |
| 25300-002 | TRUCK RESERVE | | 16,796.43 |
| 25400-002 | EQUIPMENT RESERVE | | 16,739.51 |
| 25450-002 | TRACTOR RESERVE | | 14,197.62 |
| 25500-002 | ROADS RESERVE | | 44,100.94 |
| 25600-002 | AUDIT RESERVE | | 7,700.05 |
| 25700-002 | ELECTRIC GATE RESERVE | | 2,597.54 |
| 25800-002 | POOL RESERVE | | 42,385.48 |
| 25850-002 | CAMPGROUND RESERVE | | 4,476.96 |
| Subtotal Reserves | | | \$ 205,216.77 |

EQUITY:

| | | | |
|-----------------|--------------------------------|----|--------------|
| 31000-001 | PRIOR YEARS EQUITY | \$ | (11,075.64) |
| | Current Year Net Income/(Loss) | | 35,619.34 |
| Subtotal Equity | | | \$ 24,543.70 |

TOTAL LIABILITIES & EQUITY \$ 363,183.63

=====